

# **The Benefits & Challenges of Enterprise Portfolio Management**

Michael S. Belk, MEM, CEI, CEM, MCP  
Manager IT Projects, International Paper Company

## **ABSTRACT**

Enterprise Portfolio Management (EPM) enables organizations to more effectively manage and coordinate their people, projects, and processes, and is an essential component of any complete project management & governance strategy. EPM provides both business and technical stakeholders with the visibility and control they need to effectively manage projects, and it centralizes data for analysis and reporting. Information garnered from EPM is useful in showing where money is being spent and demonstrates the benefit of technical investments.

As with any large-scale organizational change effort, risks and benefits need to be quantified and weighed to determine the likelihood of success. Implementing EPM in an organization is no exception. This presentation will look at the benefits a company would target by employing an EPM strategy, and it will also explore challenges to be expected during the implementation of the new EPM processes and enablements.

### References:

1. <http://www.legadero.com/>
2. <http://www.ibm.com/us/>
3. <http://www.maestrotec.com/>
4. <http://www.microsoft.com/>